

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
| OMB Number:                                  | 3235-0287 |
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|  |  |   |
|--|--|---|
| 1. Name and Address of Reporting Person*<br><u>BNP PARIBAS</u><br><br>(Last) (First) (Middle)<br><u>3 RUE D'ANTIN</u><br><br>(Street)<br><u>PARIS IO 75002</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>FIRST HAWAIIAN, INC. [ FHB ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/08/2018</u>              |   |
|  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person            |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 06/08/2018                           |  | S                              |   | 1,530,000   | D          | \$27.56 | 66,661,551  | I  | See footnote <sup>(1)</sup>                           |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) |   |  |  |   |  |

1. Name and Address of Reporting Person\*  
BNP PARIBAS  
 (Last) (First) (Middle)  
3 RUE D'ANTIN  
 (Street)  
PARIS IO 75002  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BancWest Corp  
 (Last) (First) (Middle)  
180 MONTGOMERY STREET  
25TH FLOOR  
 (Street)  
SAN FRANCISCO CA 94104  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BNP Paribas USA, Inc.  
 (Last) (First) (Middle)  
787 7TH AVENUE

|          |          |         |       |
|----------|----------|---------|-------|
| (Street) | NEW YORK | NY      | 10019 |
| (City)   |          | (State) | (Zip) |

**Explanation of Responses:**

1. The shares of the common stock, par value \$0.01 per share ("Common Stock"), of First Hawaiian, Inc. (the "Company"), are owned of record by BancWest Corporation ("BWC"). BNP Paribas USA, Inc. ("BNPP USA"), the parent company of BWC, and BNP Paribas ("BNPP"), the parent company of BNPP USA, are deemed to beneficially own all such shares of Common Stock. The board of directors of BNPP has the power to vote, or direct the vote of, and to dispose, or direct the disposition of, shares of Common Stock owned of record by BWC. BNPP may be deemed a director by deputization of the Company.

**Remarks:**

\* Norberto Cordisco Respighi also signed this Form 4 on behalf of BNP Paribas, as an officer in Corporate Financial Structuring. \* Pierre Bouchara also signed this Form 4 on behalf of BNP Paribas USA, Inc., as an Authorized Agent.

/s/ Xavier Antiglio, Chief  
Financial Officer of BancWest Corporation 06/08/2018

/s/ Pierre-Julien Marboeuf,  
Head of Corporate Financial Structuring of BNP Paribas\* 06/08/2018

/s/ Michael Farrell, Authorized  
Agent of BNP Paribas USA, Inc.\* 06/08/2018

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**