

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Arizumi Alan</u> (Last) (First) (Middle) <u>C/O FIRST HAWAIIAN, INC.</u> <u>999 BISHOP STREET, 8TH FLOOR</u> (Street) <u>HONOLULU HI 96813</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>FIRST HAWAIIAN, INC. [FHB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/26/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/26/2020		A		6,304 ⁽¹⁾	A	\$0	29,133	D	
Common Stock	02/26/2020		F		2,119 ⁽²⁾	D	\$25.96	27,014	D	
Common Stock	02/26/2020		A		5,296 ⁽³⁾	A	\$0	32,310	D	
Common Stock	02/26/2020		A		955 ⁽¹⁾	A	\$0	2,507	I	By Spouse
Common Stock	02/26/2020		F		357 ⁽²⁾	D	\$25.96	2,150	I	By Spouse
Common Stock	02/26/2020		A		644 ⁽³⁾	A	\$0	2,794	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Represents shares of common stock of First Hawaiian, Inc. ("Common Stock") underlying performance share units granted in 2017 and earned based on the satisfaction of performance-based vesting requirements over a three-year performance period ending on December 31, 2019 and continued employment through the vesting date. The performance share units vested on February 26, 2020 and will be settled in shares of Common Stock in March 2020.
- Represents shares of Common Stock withheld to satisfy withholding obligations in connection with the delivery of the Common Stock underlying the performance share units described in footnote 1 above.
- Represents restricted shares that vest in three equal annual installments beginning on February 26, 2021, subject to continued employment through the applicable vesting date.

/s/ Lisa Kamibayashi as
Attorney-in-Fact for Alan 02/28/2020
Arizumi

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.